

FINANCE & BUDGET COMMITTEE CHARTER

Purpose: The Board of Education is charged with the oversight of the financial aspects of the District. This subcommittee of the Board, with the leadership of the Director of Finance, reviews the short- and long-term financial health of the district, including (but not limited to) the revenues and expenditures of the budget, capital projects expenditures, health insurance and other benefits, tax certiorari cases, etc. An executive summary is given to the entire Board of Education.

Membership: Superintendent, Director of Finance, Assistant Superintendent for Personnel, Assistant Superintendent for Instruction and Curriculum and a maximum of three (3) Board of Education members. Note: Other staff members will be invited to attend as needed.

Meetings: Will convene on a monthly basis (or as needed) in person or virtually depending on health and safety issues as well as district needs. The committee chair and Director of Finance will schedule said meeting, usually held prior to a Board of Education meeting.

Approved by BOE action 9.22.2020